

FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS OF

ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.

INVITATION TO THE ORDINARY GENERAL ASSEMBLY MEETING ON MARCH 31, 2011

The 36th Ordinary General Assembly Meeting of our Company for the year 2010 shall convene at ASELSAN headquarters at the address of Mehmet Akif Ersoy Mah. 296. Cad. No: 16 Yenimahalle, Ankara, at 14:30 hours, on Thursday, March 31, 2011 to negotiate the below-mentioned agenda and reach at a decision thereupon.

The shareholders, whose shares are dematerialized and under custody at Central Registry Agency, may participate in General Assembly Meeting in person or through their representatives after getting placed a General Assembly Blockage on their accounts as of March 30, 2011 at the latest.

Our shareholders, who physically possess their shares, which were subject to a cancellation / destruction process due to type changes made by our Company and were followed by the Central Registry Agency in Dematerialized Unknown Shareholder Account, may attend the meeting in person or through their representatives, after completion of dematerialization process of their shares upon their appeal to our company and getting placed a General Assembly Blockage on their accounts as of March 30, 2011 latest. Our shareholders, who will participate in the meeting by proxy, are required to arrange their proxies in accordance with the specimen below. It is not possible for those shareholders, whose shares are dematerialized and under custody at Central Registry Agency, to attend the meeting unless they have a General Assembly Blockage.

The reports of the Board of Directors and Board of Auditors as well as the Balance Sheet, Income Statement, and the suggestion of the Board of Directors regarding the distribution of profit for year 2010 will be made available for review by the shareholders at the Company headquarters 15 days prior to the meeting.

It is duly submitted to inform our Esteemed Shareholders.

ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.

AGENDA OF 36TH ANNUAL ORDINARY GENERAL ASSEMBLY MEETING

- 1) Opening and appointment of the Presidential Board,**
- 2) Authorization of the Presidential Board to sign the minutes of the General Assembly,**
- 3) Reading and discussion of Board of Directors and Board of Auditors reports,**
- 4) Reading audit report of the independent external audit company,**
- 5) Reading, discussion and approval of balance sheet and income statement,**

- 6) Reaching resolution on the acquittal of the members of Board of Directors and Board of Auditors individually on operations and accounts of the company for 2010,
- 7) Discussing and passing resolution regarding distribution of the profit for 2010,
- 8) Approval of the independent external audit company decided by Board of Directors, in accordance with the regulations of Capital Markets Board,
- 9) Approval of the appointment for the empty Board of Directors membership,
- 10) Appointment of the members of the Board of Directors,
- 11) Appointment of the members of the Board of Auditors,
- 12) Submitting information on donations made, guarantee, pledge and mortgage given on behalf of the third parties and revenue and benefits acquired in 2010,
- 13) Determination of the remuneration of the members of the Board of Directors, Executive Members of the Board of Directors and Board of Auditors,
- 14) Wishes and recommendations.

**POWER OF ATTORNEY
ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.**

I hereby appoint _____ as my attorney in order to represent me, to vote, to make proposals and to sign the required documents in the 36th Ordinary General Meeting of ASELSAN Electronics Industries Inc. to be held on March 31, 2011, Tuesday, at 14:30 at ASELSAN Headquarters at Mehmet Akif Ersoy Mah. 296. Cad. No: 16 Yenimahalle, Ankara.

A) SCOPE OF THE REPRESENTATIVE POWER

- a) The attorney is authorized to vote according to his/her opinion for all agenda items.
- b) The attorney is authorized to vote for agenda items in accordance with the following instructions.

Instructions: (Please write the special instructions)

- c) The attorney is authorized to vote on proposals of the company management.
- d) The attorney is authorized to vote according to the following instructions on other issues which may arise in the meeting (if there is no instruction, the attorney votes freely).

Instructions: (Please write the special instructions)

B) DETAILS OF SHARES OWNED BY SHAREHOLDER

- a) Group
- b) Nominal Value
- c) Has privilege in voting or not
- d) Bearer - Registered

NAME SURNAME or TITLE OF SHAREHOLDER

SIGNATURE

ADDRESS

NOTE:

- In Part (A), one of the items (a), (b) or (c) is chosen. An explanation will be made for items (b) and (d).
- In case the Power of Attorney Certificate does not bear a notarial attestation, a notarised Signatory Circular of the Principal shall be attached to the Power of Attorney.