

**FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS OF
ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
INVITATION TO THE ORDINARY GENERAL ASSEMBLY MEETING ON
MARCH 30, 2012**

The 37th Ordinary General Assembly Meeting of our Company for the year 2011 shall convene at ASELSAN headquarters at the address of Mehmet Akif Ersoy Mah. 296. Cad. No: 16 Yenimahalle, Ankara, at 14:00 hours, on Friday, March 30, 2012 to negotiate the below-mentioned agenda and reach at a decision thereupon. Following the closure of this meeting, General Assembly Meeting of Group A Privileged Shareholders shall convene at the same address.

The shareholders, whose shares are dematerialized and under custody at Central Registry Agency, may participate in General Assembly Meeting in person or through their representatives after getting placed a General Assembly Blockage on their accounts as of March 29, 2012 at the latest. Our shareholders, who physically possess their shares, which were subject to a cancellation / destruction process due to type changes made by our Company and were followed by the Central Registry Agency in Dematerialized Unknown Shareholder Account, can also vote in the General Assembly Meeting without having to go through a process of dematerialization in accordance with the General Letter of Central Registry Agency dated April 28, 2011, No: 551. Those shareholders, who physically possess shares, may attend the meeting in person or through their representatives, by obtaining an admission card through submission of their shares to our Company until March 29, 2012 latest. Our shareholders, who will participate in the meeting by proxy, are required to arrange their proxies in accordance with the specimen below. It is not possible for those shareholders, whose shares are dematerialized and under custody at Central Registry Agency, to attend the meeting unless they have a General Assembly Blockage. Additionally, it is not possible for those shareholders, who physically possess shares, to attend the meeting if they fail to get an admission card in time.

The reports of the Board of Directors and Board of Auditors as well as the Balance Sheet, Income Statement, and the suggestion of the Board of Directors regarding the distribution of profit for year 2011 will be made available for review by the shareholders at the Company headquarters 21 days prior to the meeting. In accordance with the arrangements set forth by

Capital Markets Board, the documents of the General Assembly Meeting will be available at our web site at www.aselsan.com.tr.

Pursuant to the provisional article 6 of the Capital Market Law as amended by article 157 of the law numbered 6111, which has been effective after being published in the reiterated Official Gazette dated February 25, 2011, No: 27857 and within the framework of Central Registry Agency's General Letter No: 551, dated April 28, 2011; all shares that are not delivered to our Company until December 31, 2012 in order to be materialized shall lapse by law to our Company on this date and all the rights of these shareholders on such shares shall be deemed automatically terminated on the mentioned date.

It is duly submitted to inform our Esteemed Shareholders.

AGENDA OF 37TH ANNUAL ORDINARY GENERAL ASSEMBLY MEETING

- 1) Opening and appointment of the Presidential Board,
- 2) Authorization of the Presidential Board to sign the minutes of the General Assembly,
- 3) Reading and discussion of Board of Directors and Board of Auditors reports,
- 4) Reading audit report of the independent auditing institution,
- 5) Reading, discussion and approval of balance sheet and income statement,
- 6) Reaching resolution on the acquittal of the members of Board of Directors and Board of Auditors individually on operations and accounts of the company for 2011,
- 7) Discussing and passing resolution regarding distribution of the profit for 2011,
- 8) Submitting information on the distribution of the profit for 2012 and subsequent years in accordance with the regulations of Capital Markets Board,
- 9) Reaching resolution on the amendments to the 6th, 8th, 11th, 13th, 20th and 21st articles of the Articles of Association of the Company,
- 10) Appointment of the members of the Board of Directors and determination of the independent members of the Board of Directors in accordance with Corporate Governance Principles,
- 11) Submitting information on donations made, guarantee, pledge and mortgage given on behalf of the third parties and revenue and benefits acquired in 2011,
- 12) Submitting information on the execution of any transactions and competition by shareholders who control the management, the members of the Board of Directors, senior management, and the blood and in-law relatives of them up to and including second kin with

the Company or its affiliates which may lead to conflict of interest with the Company or its affiliates,

13) Submitting information on the Disclosure Policy in accordance with Corporate Governance Principles,

14) Submitting information on the principles of remuneration of the Board of Directors and senior management,

15) Determination of the remuneration of the members of the Board of Directors, Board of Executives and Board of Auditors,

16) Wishes and recommendations.

AGENDA OF THE MEETING OF HOLDERS OF CLASS (A) PRIVILEGED SHARES

1) Opening, appointment of the Presidency Board and authorization of the Presidency Board to sign the minutes of the General Assembly,

2) Reaching resolution on the amendments to the 6th, 8th, 11th, 13th, 20th and 21st articles of the Articles of Association of the Company.