

ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
CORPORATE GOVERNANCE COMMITTEE'S MEETING RESOLUTIONS

MEETING NUMBER : **40**
DATE OF MEETING : **January 9, 2018**
HOUR OF MEETING : **11:00**
PLACE OF MEETING : **ASELSAN A.Ş.**

COMMITTEE MEMBERS ATTENDING TO THE MEETING:

Independent Member of Board of Directors / Corporate Governance Committee Chairman: Ercümend ARVAS

Member of Board of Directors / Corporate Governance Committee Member: Haluk GÖRGÜN

Member of Board of Directors / Corporate Governance Committee Member: Emin Sami ÖRGÜÇ

Investor Relations Manager / Corporate Governance Committee Member: Pınar ÇELEBİ

ASELSAN ATTENDEES

Chief Executive Officer: Faik EKEN

Vice President of Technology and Strategy Management: Mehmet ÇELİK

Marketing Director: Ahmad Hamed MARAR

Technology Transfer Management Senior Lead Engineer: Alper GERÇEKER

RESOLUTIONS

40/1. Discussing the tasks carried out by the General Directorate within the scope of ASELSAN's export development strategies.

The presentation regarding ASELSAN's export development strategies, presented by the General Directorate was heard. The questions of members of the Corporate Governance Committee on the subject were answered by the General Manager. In this context, It has been unanimously decided that;

- 1) A workshop shall be arranged in coordination with the General Manager, where the Marketing Directorate and the employees of International Business Development Departments affiliated to Sector Presidencies are brought together with the participation of the Sector Presidents,
- 2) The results of the workshop with organizational/functional changes and concrete proposals will be presented to the Corporate Governance Committee by the General Directorate, at a meeting to be attended also by the CEO and Sector Presidents and to be held no later than 15.03.2018.

40/2. Discussing the road map regarding Industry 4.0 prepared by the General Directorate.

The presentation titled "Digital Transformation Action Roadmap and Investment Plan" made by the General Directorate regarding the topic of Industry 4.0 was heard. The questions of the members of the Corporate Governance Committee on the subject were answered by the Vice President of Technology and Strategy Management. In this scope, it has been unanimously decided that;

- 1) The deadlines in the calendar included in the presentation of the General Directorate shall be reviewed and shortened,
- 2) Attention should be paid to include the organizational structure, team building and business calendar details within the next presentation on the topic,
- 3) A report shall be presented on the progress achieved in relation to the Industry 4.0 issue to the Corporate Governance Committee, no later than every 15th of even months,
- 4) The reporting dates for the working group that will be established related to improvement activities in project management with respect to the decision of the Board of Directors dated 26.12.2017, numbered 963/5(a), shall be determined as no later than every 15th of even months.

40/3. Discussing the results of ASELSAN investor base analysis.

According to the results of the analysis of the investor base, the presentation made by the General Directorate was heard. The questions of the members of the Corporate Governance Committee were answered by the Investor Relations Manager.

40/4. Resolving on Corporate Governance Committee 2017 Report.

“Corporate Governance Committee 2017 Report”, which has been drafted as per article 4.5.8. of Corporate Governance Principles defined by Capital Markets Board’s Communiqué on Corporate Governance has been finalized. It has been unanimously decided that the Report will be submitted to the Board of Directors Meeting to be held on 31.01.2017.

40/5. Resolving on 2017 ASELSAN Corporate Governance Compliance Report to be included in the 01.01.2017 - 31.12.2017 Board of Directors Annual Report.

“2017 ASELSAN Corporate Governance Compliance Report”, which has been drafted by the Investor Relations Department as per the Capital Markets Board decision dated 27.01.2014 and numbered 2/35 (decision about the format to be taken as basis by the companies obliged to issue Corporate Governance Compliance Report) has been finalized. It has been unanimously decided that the Report will be published in the 2017 Annual Report.

40/6. Briefing about November 2017 - January 2018 Activities of the Investor Relations Department.

We have been informed about the tasks performed by the Investor Relations Department in November 2017 - January 2018.

40/7. Discussing the Equity-Financed R&D Process Management Functor issue.

We have been informed regarding the process of the preparation of “Equity-Financed R&D Process Management Functor” by Vice President of Technology and Strategy Management, which was discussed at the Board of Directors meeting dated 31.10.2017. It has been unanimously decided that the functor will be submitted to the view of Corporate Governance Committee.

Ercümend ARVAS
Independent Member of Board of Directors
Corporate Governance Committee Chairman

Haluk GÖRGÜN
Member of Board of Directors
Corporate Governance Committee Member

Emin Sami ÖRGÜÇ
Member of Board of Directors
Corporate Governance Committee Member

Pınar ÇELEBİ
Investor Relations Manager
Corporate Governance Committee Member