

**ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
BOARD OF DIRECTORS MEETING RESOLUTIONS**

MEETING NUMBER : 818
DATE OF MEETING : June 19, 2014
HOUR OF MEETING : 14.00
PLACE OF MEETING : ASELSAN Macunköy Facilities

AGENDA :

1. Resolving on the subject of bond issuing,
2. Reading and approval of meeting resolutions (meeting no:818),

ATTENDEES :

Chairman of Board of Directors	: Hasan CANPOLAT
Vice Chairman of Board of Directors	: Murat ÜÇÜNCÜ
Member of Board of Directors	: Mustafa Murat ŞEKER
Member of Board of Directors	: Oral ERDOĞAN
Member of Board of Directors	: Ahmet KESİK
Member of Board of Directors	: Celalettin DÖVER
Member of Board of Directors	: Ahmet Can ÇEVİK
Member of Board of Directors	: Ziya AKBAŞ
Member of Board of Directors	: Nilüfer ÖZDOĞAN

AGENDA :

758/1. Resolving on the subject of bond issuing,

General Management's letter dated 19.06.2014 and numbered AS375-14D-127 was read. Based on the authorization given by Capital Markets Board and the 7th article of our Company's Articles of Association to our Company's Board of Directors regarding issuing debt instruments, it has been unanimously resolved that;

- (a).Debt instruments shall be issued up to the amount TL 250.000.000 (Two Hundred Fifty Million), with a maturity of 6 (six) months to 3 (three) years, in terms of TL currency, domestically, in one or several portions, by private placement and/or to savvy investors without public offering, and within this context; application shall be made to Capital Markets Board, regarding the issuings which will be made within the valid term (which is one year) determined by the issue document that will be approved by Capital Markets Board,
- (b).According to market conditions; the debt instruments to be issued shall be discounted and/or with coupon payment, debt instruments with coupon payments shall be issued as fixed or variable yield, one or more treasury bills and/or government bonds with matching maturities shall be benchmarked and a spread to be determined between 100 (one hundred) and 350 (three hundred fifty) base points shall be added,

(c). The authorization regarding the issuing of the debt instruments, determination of any condition including the amount, maturity, yield, the type of issue, principles of distribution and allocation and the finalization of sales and the fulfillment of any other transaction including to be listed in Borsa İstanbul shall be granted to the General Management,

And regarding the issuings within the context of these resolutions; the authorization to apply to any government agencies including but not limited to Capital Markets Board, Borsa İstanbul A.Ş., Central Registry Agency, İstanbul Settlement and Custody Bank A.Ş. and any other authorities and to carry out any tasks and transactions shall be granted to the General Management.

818/2 Reading and approval of meeting resolutions (meeting no:818),

Hasan CANPOLAT
Chairman of Board of Directors

Murat ÜÇÜNCÜ
Vice Chairman of Board of Directors

Mustafa Murat ŞEKER
Member of Board of Directors

Oral ERDOĞAN
Member of Board of Directors

Ahmet KESİK
Member of Board of Directors

Celalettin DÖVER
Member of Board of Directors

Ahmet Can ÇEVİK
Member of Board of Directors

Ziya AKBAŞ
Member of Board of Directors

Nilüfer ÖZDOĞAN
Member of Board of Directors